





## **GOLD Production:**

At the end of 2009, it was estimated that all the gold ever mined totaled 165,000 tonnes.<sup>[2]</sup> This can be represented by a cube with an edge length of about 20.28 meters. At \$1,600 per ounce, 165,000 metric tonnes of gold would have a value of \$8.8 trillion.

World production in for 2011 was at 2,700 tonnes, compared to 2,260 tonnes for 2008.

Since the 1880s, South Africa has been the source for a large proportion of the world's gold supply, with about 50% of all gold ever produced having come from South Africa. Production in 1970 accounted for 79% of the world supply, producing about 1,480 tonnes. In 2007 China (with 276 tonnes) overtook South Africa as the world's largest gold producer, the first time since 1905 that South Africa has not been the largest

## **Top 10 Gold Producing Countries:**

1. China production: 355 tonnes
2. Australia production: 270 tonnes
3. USA production: 237 tonnes
4. Russia production: 200 tonnes
5. South Africa production: 190 tonnes
6. Peru production: 150 tonnes
7. Canada production: 110 tonnes
8. Ghana production: 100 tonnes
9. Indonesia production: 100 tonnes
10. Uzbekistan production: 90 tonnes





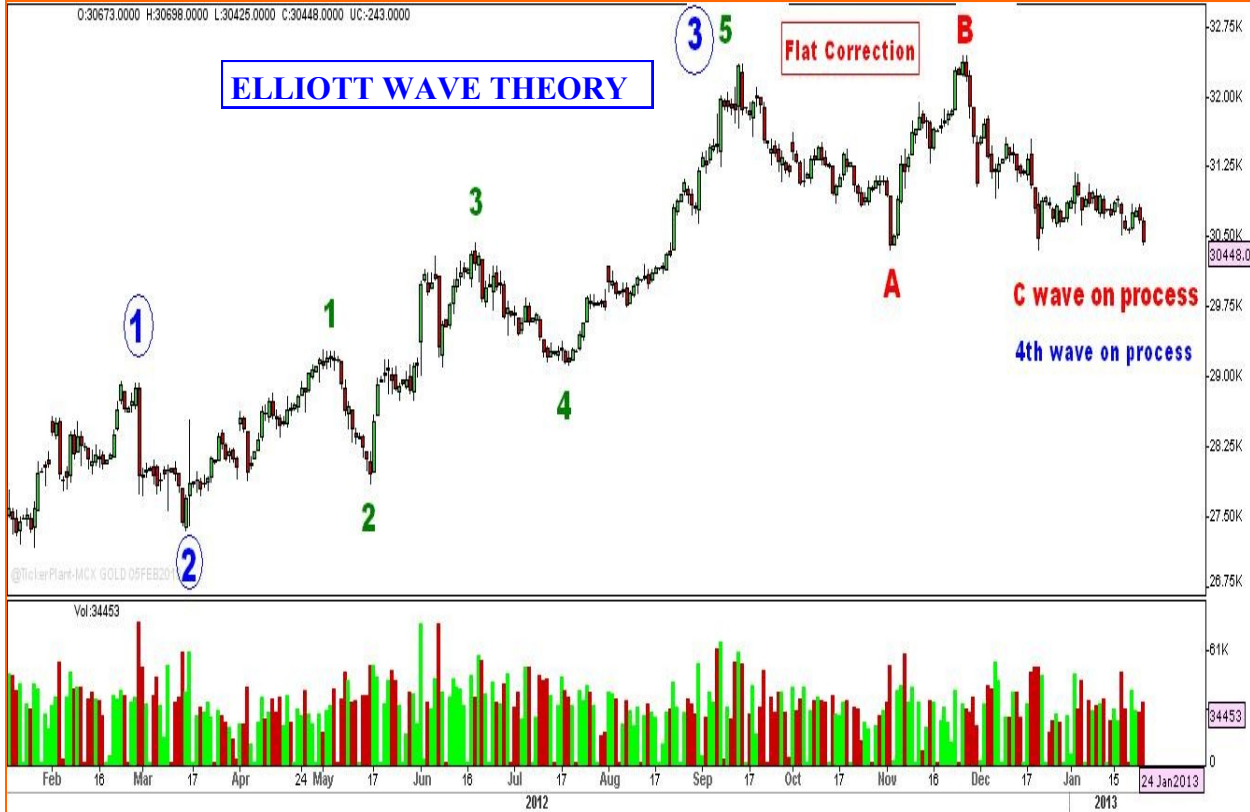
## Top 10 Gold Consuming Countries:

1. India \$46.3 billion
2. Greater China \$40.7 billion
3. China \$38.7 billion
4. Europe (ex CIS) \$19.18 billion
5. Middle East \$10.01 billion
6. USA \$9.97 billion
7. Germany \$8.17 billion
8. Turkey \$7.26 billion
9. Switzerland \$5.92 billion
10. Thailand \$5.51 billion

## Usage of GOLD:

1. Monetary Exchange
2. Investment
3. jewelry
4. Medicine
5. Food and Drink
6. Industry
7. Electronics
8. Commercial Chemistry





## As Per Elliott Wave Theory

- Flat correction has witnessed on daily chart of Gold
- 4th wave correction has running
- In that 4th wave correction A & B waves are over and C wave on Process



- In the daily chart of GOLD has witnessed two patterns like Double Top and Double Bottom.
- Double Top between 32421 to 32464 levels
- Double Bottom between 30366 and 30370 levels
- And If Gold break down and close below 30366 means further trend on bearish up to 29625 levels.



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